

Chevron Severance Checklist

To-do:

- Max out your Employee Savings Investment Plan (ESIP) before your termination date
 - Pre-Tax
 - Roth
 - After-Tax
- Log in to NetBenefits and check the value of your CRP & RRP
- Think about if you would like to consult

Contact HR to:

- Request a calculation of benefits**
(If you're considering starting your CRP pension right away)
- Negotiate the ability to keep your restricted stock

Ask a Financial Advisor About:

- Which elections should you make on your RRP and CRP payouts? Lump sum or annuity?
- Can you retire now?** Your advisor will map out cash flow vs. expenses
- Where should you pull from first?** Let them know what benefits and accounts you have
- Determine what additional benefits you'll need after leaving Chevron.** Ex. Life insurance, long-term care, dependent care, short-term disability, long-term disability, accidental death & dismemberment, and occupational accidental death
- Understand your options for healthcare after Chevron and how Chevron calculates their contributions to your coverage.** Ex. Retiree medical, Medicare, Cobra, or buying your own insurance plan
- What should you do with your cash?**
How much should you keep vs invest?
- Discuss a plan to avoid overpaying taxes when receiving the payout**
- Discuss when to start your pension given the recent segment rate trends
- Set up a plan to diversify CVX in your portfolio
- Do you have NUA opportunities